

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	57900	-0.07%
COMEX Gold \$	1882	-0.26%
MCX Silver	69090	-0.48%
COMEX Silver \$	21.992	-0.64%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	203.65	-0.32%
LME Aluminium \$	2201	-0.59%
MCX Copper	699.85	-0.35%
LME Copper \$	7965	-0.44%
MCX Lead	185.75	-0.40%
LME Lead \$	2061	-1.29%
LME Nickel \$	18,706	1.46%
MCX Zinc	220.1	-0.54%
LME Zinc \$	2,442	-0.97%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6895	-1.74%
NYMEX Crude \$	83.47	-0.02%
MCX Natural Gas	278.9	0.40%
NYMEX Natural Gas	3.339	-1.53%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	19794	-0.09%
USDINR	83.25	0.11%
EURUSD	1.0546	-0.72%
GBPUSD	1.2205	-0.89%
Dollar Index	106.419	0.69%
Dow Jones	33631.14	-0.51%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	4,86,025	-2,000	4,86,025
Copper	1,60,925	1,475	1,60,925
Lead	76,500	2,875	76,500
Nickel	42,618	-102	42,618
Zinc	1,10,450	-2,025	1,10,450

- Gold prices edged lower as dollar snaps 3-days loss
- Oil reverses gains after US post large crude buildup
- Copper prices ends lower in the last session

Bullion

Gold bulls have been reminded again that it's hard to put the dollar down for too long. Despite a clear distaste for more rate hikes among Fed officials and Wall Street doing its best to ignore trending inflation, the dollar rallied on Thursday, recouping all it lost in three previous sessions and more. With the mojo back in the greenback, gold's four-day sprint came to a halt too, as the yellow metal hit a new 2-week high just shy of \$1,900 an ounce before settling lower.

NYMEX Oil

Oil prices reversed early gains on Thursday in a volatile session, after a large build in U.S. crude stockpiles outweighed expectations that U.S. interest rates had peaked. Brent futures settled up 18 cents to \$86.00 per barrel. U.S. West Texas Intermediate crude fell 58 cents to \$82.91 a barrel. Prices had risen more than \$1 a barrel earlier in the session. Prices pared gains after U.S. government data showed U.S. crude inventories rose by 10.2 million barrels in the last week to 424.2 million barrels, much higher than analyst expectations for a 500,000-barrel rise.

Copper

Copper prices failed to hold its gains and closed on a negative note in the last session. On the daily chart strong support zone is seen around 700 level. Break below it may push prices lower towards 695 on intraday basis.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
13-Oct-23	19:30:00	USD	Prelim UoM Consumer Sentiment	67.2	68.1	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Oct-23	278.9	0.40	CRUDEOIL	17-Nov-23	6,818.0	-1.36
NATGASMINI	26-Oct-23	278.5	0.29	CRUDEOILM	17-Nov-23	6,822.0	-1.29
				COTTONCNDY	30-Nov-23	58,500.0	-0.78
				SILVERMIC	30-Nov-23	69,179.0	-0.53
				ZINC	31-Oct-23	220.2	-0.52

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
TURMERIC NIZAMB 1ST	14,158.0	0.75%	6.71%	LEAD 2212	185.75	-0.4%	12.8%
JEERA UNJHA 1ST	54,720.0	1.45%	4.46%	ZINC 1ST	220.1	-0.5%	11.0%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GOLD 2302	57900	-0.1%	-2.5%	NATURALGAS 1ST	278.9	0.40%	-2.61%
COTTON SEED OIL 1ST	2780	-0.9%	-4.9%				

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	57,900.0	57,651.3	57,775.7	58,005.3	58,129.7	58,359.3
MCX	SILVER	5-Dec-23	69,090.0	68,222.7	68,656.3	69,360.7	69,794.3	70,498.7
MCX	CRUDEOIL	19-Oct-23	6,895.0	6,741.7	6,818.3	6,959.7	7,036.3	7,177.7
MCX	NATURALGAS	26-Oct-23	278.9	269.3	274.1	279.6	284.4	289.9
MCX	COPPER	31-Oct-23	699.9	693.2	696.5	702.6	705.9	712.0
MCX	LEAD	31-Oct-23	185.8	184.4	185.1	186.0	186.7	187.6
MCX	ZINC	31-Oct-23	220.1	218.7	219.4	220.8	221.5	222.9
MCX	ALUMINIUM	31-Oct-23	203.7	202.0	202.8	203.8	204.7	205.7
NCDEX	COTTON SEED OIL	20-Dec-23	2,780.0	2,737.3	2,758.7	2,793.3	2,814.7	2,849.3
NCDEX	CORIANDER	20-Nov-23	6,894.0	6,830.0	6,862.0	6,906.0	6,938.0	6,982.0
NCDEX	CASTOR SEED	20-Nov-23	6,034.0	5,942.7	5,988.3	6,048.7	6,094.3	6,154.7
NCDEX	GUAR GUM5MT	20-Nov-23	11,532.0	11,416.0	11,474.0	11,569.0	11,627.0	11,722.0
NCDEX	GUAR SEED	20-Nov-23	5,646.0	5,598.7	5,622.3	5,663.7	5,687.3	5,728.7
NCDEX	JEERA UNJHA	20-Nov-23	54,720.0	52,200.0	53,460.0	54,770.0	56,030.0	57,340.0
NCDEX	TURMERIC NIZAMB	20-Dec-23	14,158.0	13,594.0	13,876.0	14,136.0	14,418.0	14,678.0

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